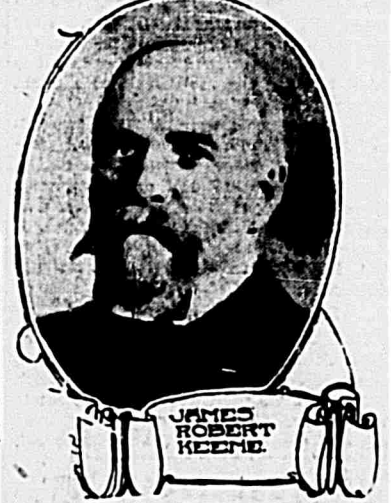


WILDEST DAY IN STOCK MARKET.

MORGAN'S BIG RAILROAD DEAL

J. R. KEENE TELLS WHY MARKET IS UP

Wall Street's Greatest Operator Gives His Views on Stocks to The Evening World.



James R. Keene was seen by an Evening World reporter this afternoon and asked for his opinion regarding the tremendous trading in stocks.

"Of course," said Mr. Keene, "I am bullish, very bullish. I have been so since I returned from Europe."

"If I felt otherwise and could see anything in the future which would lead me to take a different view of the situation, I would not hesitate to say so."

"The present advance in stocks, as I view it, is primarily caused by the people of the country, who are beginning to realize the enormous growth in business which has taken place in the United States during the last few years."

"I do not consider stocks too high by any means. Take the prices of 1891, twenty years ago. They were selling proportionately higher with the coun-

try by no means as developed in its possibilities as it is to-day.

"I consider there are many stocks at present sold on the Stock Exchange which have an intrinsic value far in excess of what their quotations to-day would indicate."

"I am convinced the unusually large transactions during the past few days are due chiefly to the combination of several big railroad lines, Northern Pacific, Erie, Great Northern, Reading, St. Paul, and Jersey Central among others."

"In all these lines there is a tendency to maintain and to make the most of the excellent business conditions existing."

"I cannot see a cloud in sight, and think that we are yet far from top prices. As to the volume of trading, while it

M'COY AND SHARKEY MATCHED, M'GOVERN FIGHTS IN 'FRISCO

M'COY and Sharkey were matched this afternoon to meet in a twenty-round bout at the opening show to be given by the Twentieth Century Athletic Club in San Francisco Feb. 25.

Jim Kennedy, matchmaker of the club, saw both this afternoon and offered them a good percentage of the receipts. Both readily accepted and signed articles of agreement.

Charley White has been selected as referee.

Kennedy has also signed Terry McGovern to fight there the latter part of May. The club has been chartered and has also received a license from the Superiors to hold the fights.

RECORD WEEK FOR BANK CLEARANCES

All previous records for bank clearings were eclipsed this week, reaching the enormous total of \$1,501,515,202. Balances for the same period amounted to \$66,596,538.

NEW ORLEANS RESULTS.

SIXTH RACE—Saratoga 1, Beau 2, Georgia 3.

BISHOP WIGGER'S CONDITION IMPROVED

At 4 o'clock this afternoon Bishop Wigger's secretary said that the Bishop's condition was somewhat improved. The physicians, he said, entertained great hopes of his recovery.

"TABLOID" AWARD BY HARMSWORTH.

Herbert L. Baker Wins £100 Prize for Criticism of the New Year's World.

Alfred Harmsworth, proprietor of the London Mail, who edited the New Year's issue of The World, presenting it in a "tabloid" form, which he considered the ideal "make up" for the twentieth century, requested criticisms of the issue and offered £100 to the writer of the first letter he picked out of the entire correspondence.

More than 12,000 replies were received from all parts of the country, and they were piled in a corner of the outer office of the mail in the Strand Society Building when Mr. Harmsworth, shortly after noon, reached to the centre of the pile and took the first letter that his hand touched. It was in an envelope addressed to "The Editor, The World, 1, Abchurch Lane, London, E.C. 4."

Mr. Harmsworth counted out twenty letters, saying that he had been unable to find a £100 note in New York, and handed the money to Mr. Baker.

"I rather wish the money had gone to some poor man," said Mr. Harmsworth.

"You haven't done more than coin the scores in 'tabloid' journalism," remarked Mr. Baker.

SAVES LITTLE BOY FROM FIRE.

Mrs. Strobel Found Him Senseless Surrounded by Flames.

Little Jack Cavanaugh, the four-year-old son of John Cavanaugh, the janitor of the big five-story apartment at No. 52 East One Hundred and Seventeenth street, owes his life to Mrs. Della Strobel, who lives at No. 61 of the same street.

She was passing today when the saw Tom and Frank Cavanaugh, aged seven and six years, run out of the basement from the door of which smoke was pouring.

"Fire!" yelled the boys, and Jack leaped out, and a moment's hesitation Mrs. Strobel ran into the Cavanaugh apartment. There in the smoke, with names crackling around him, lay little Jack, unconscious.

She rescued him just in time. The apartment was gutted and the loss was estimated at \$1,000.

PRIMA DONNA DEAD.

DENVER, Col., Jan. 5.—Missa Belle Fremont, prima donna soprano of the Bostonians, died at the Tremont Hotel last night of pneumonia. Her home was in Washington, D. C.

PHILBIN'S REPLY TO MOLINEUX.

District Attorney Says There Is No Unnecessary Delay.

BLAMES THE LAWYERS.

Declares Counsel for Prisoner Put Immaterial Matter in Answer.

District Attorney Philbin this afternoon issued a statement in regard to the delay in sending the Molineux case to the Court of Appeals.

After drawing attention to the fact that the Buchanan case was not decided by the Court of Appeals until fifteen months after Buchanan's conviction, the District Attorney said:

"I have found the papers are in the hands of Recorder Goff; that a case had been served by defendant's counsel, to which amendments had been suggested by the District Attorney, and upon each of those amendments a decision was required by the Recorder. The case consists of nearly 6,000 pages."

"It was beyond possibility that the various decisions upon the amendments required by the Recorder could be made within a short time. I find that there is no evidence of any unnecessary delay in this case."

"I am informed that much time has been taken up by the fact that the case as made by defendant's counsel contains many unnecessary pages of immaterial matter."

No reply will be made by Recorder Goff to the complaint of Gen. Edward L. Molineux, that he has retained the papers in the deathhouse at Sing Sing Prison for a new trial for an unreasonable length of time. Gen. Molineux further threatened to ask the Legislature to investigate the Recorder's action.

Gen. Edward L. Molineux declares that he will appeal to the Legislature to investigate the delay in the case of his son in the deathhouse at Sing Sing Prison awaiting the decision of the Court of Appeals as to his right to a new trial.

When Assistant District Attorney Osborne was seen in relation to the Molineux case he said: "I tried and convicted Mr. Molineux and the case, on appeal, is in the hands of Mr. Le Barbier."

Mr. Le Barbier said: "I finished my work on the Molineux case some time ago and sent the papers to Recorder Goff."

Financier Buys Jersey Central and Reading Absorbs the Line.

Record Day of 1,174,600 Shares—Bulls Make Millions in the Bulge—Higher Prices Are Expected.

STATISTICS OF THE READING.	
Mileage controlled	2,571.30
Passengers carried (1 mile)	217,221.18
Freight moved (tons)	822,515.32
Net income	\$10,224,000

NEW JERSEY CENTRAL.	
Mileage	677.72
Passengers carried	14,165.09
Freight moved (tons)	9,570.02
Net earnings	\$5,514.30

J. P. Morgan & Co. announced to-day that they had obtained control of the Jersey Central Railroad.

It is said that they paid at least \$15,000,000 for the controlling interest.

J. P. Morgan would not state the price at which the stock had been purchased. He has bought only a controlling interest in the road which is capitalized at nearly \$25,000,000.

President, C. H. Warren; Second Vice-President and Comptroller, R. M. Williams; Treasurer, J. W. Watson; Chairman of Executive Committee, George F. Baker; General Counsel, R. W. De Forest; General Traffic Manager, J. L. Bell; General Passenger Agent, H. P. Baldwin.

Guaranteed Dividend.

It is understood that J. P. Morgan & Co. guaranteed 6 per cent. dividends on the Jersey Central stock.

J. Roger Maxwell, President of the Jersey Central, is said to be slated for President of the Reading.

It is the ultimate object of the men in control of the two roads to secure complete control of the anthracite coal trade.

Over 52,000 shares of Reading stock were dealt in in this market to-day.

The total issue of Jersey Central stock is \$27,113,900.

PHILADELPHIA, Pa., Jan. 5.—The Evening Telegraph to-day says: "J. P. Morgan & Co. are said to be the New Jersey Central is to succeed President Harris of the Philadelphia and Reading Company, and will assume the management of the two roads. Vice-President Vorys, the same authority has it, is to assume direct charge of the management of the Philadelphia and Reading Railway end."

WALL STREET HAS ITS WILDEST DAY.

A new record was made in Wall Street to-day. The half-day session saw 1,174,600 shares change hands. Old operators said the day was "unsurpassed in this generation," and that more business was done in the same period than on Dec. 18, 1899, during the money panic.

In the first fifteen minutes of trading to-day 300,000 shares of stock were dealt in, and in the first hour 750,000 shares. The best previous opening was last Saturday, when 200,000 shares changed hands in the first quarter of an hour, and 650,000 in the first hour. In the whole session last Saturday 1,013,000 shares were dealt in.

The wildest excitement prevailed on the floor of the Exchange. The market was furiously active and the leading issues were tossed about in from 1,000 to 10,000 shares at a time.

Railroads the Centre.

When the reaction set in the buying was so heavy as to absorb the realizing to good effect, and the Saturday half-day session promised to break all records for holidays.

The railroads were the centre of business, other stocks being comparatively neglected. London's big jump in prices of course helped to boom the market.

Sales of the Reading stocks were 94,000 shares of the first preferred, 103,000 shares of the common and 126,000 shares of the second preferred. There were over 100,000 shares of the Erie common also traded in.

Despatches from London showed that the market there was wildly excited, and the American Department was so overcrowded that brokers found it difficult to approach.

The excitement spread to the wheat and cotton markets, and big advances were made. Wheat was boomed on reports that Keene and Wall street were in the market and a bull pool was forming.

The advance in prices was violent and spasmodic, jumps of 2 and 3 points being common. This was noticed most particularly in Reading common, which jumped up seven full points on huge sales.

Chicago, Milwaukee & St. Paul opened up about 1 per cent. 54 sales of 400 shares at the opening, and purchases of 2,000 and 3,000 shares were common in the first fifteen minutes. The facilities of the ticker companies were taxed to capacity.

(Continued on Second Page)

CAPTURED BAND OF COUNTERFEITERS.

Secret Service Detectives, Under Chief Wilkie, Arrested Eight.

A gang of eight big counterfeiters were run down and captured here last night and to-day by Secret Service detectives from Washington under the personal direction of Chief John E. Wilkie.

For two months this band has flooded the country with the most dangerous counterfeit dollars half dollars and quarters seen in years.

The chief of the gang is Pio Paris, and his confederates are likewise Italians. Chief Wilkie said to-day that this gang probably was responsible for at least 50 per cent. of all the silver counterfeit money which have been put in circulation in New York during the last two years.

An official of the secret service branch here estimated for an Evening World reporter that \$20,000 a year in all silver counterfeit money is turned out in New York City. This would make Paris band responsible for uttering \$20,000 in false coin.

The capture of Paris and his partners in the private mint came about in a peculiar way. They were unwittingly betrayed by one of their number who could not restrain his curiosity.

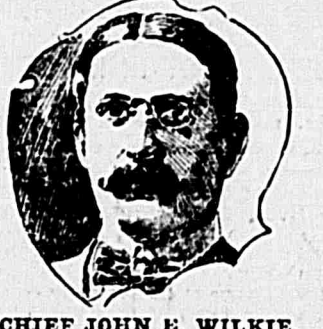
The Italian called on Messrs. Platt & Co., of Gold street, New York, large dealers in sheet silver and gold, recently and purchased a thousand ounces of sheet silver. One of the men was observed at the time of the purchase to compare one of the sheets with a coin which he took from his pocket, probably with a view of determining whether the sheet was of the same thickness as the coin he had in his possession.

This circumstance was made known to the Secret Service officials by Messrs. Platt & Co., and a force was immediately set to work upon this new lead. From the fact that the men took away with them only a small part of the purchase, it was assumed that they would shortly return for the rest. After a time the two men again appeared and took away another small quantity to 111 Mulberry street.

From there they were shadowed to 85 Watts street.

The Secret Service officials immediately forced an entrance into both houses, where they found several of the men, eight in all, at work. The Mulberry street house, as well as the house on Watts street, was fully equipped with modern machinery for rolling silver, punching blanks, &c. In one of the places a screw press weighing five tons was in operation. About one hundred ounces of silver and a basket full of steel dies were secured.

Two of the men lived at 112 Mulberry street, New York, and others were scattered about the neighborhood.



CHIEF JOHN E. WILKIE.

PLATT CONFERS WITH ODELL.

Governor and Senator Agree on a Police Bill.

A half dozen of the big leaders in the Republican party got together in conference this afternoon in the rooms of the State Committee at the Fifth Avenue Hotel. The police problem was the principal topic, and the way was paved for three police bills.

Gov. Odell, Senator Platt, State Chairman Dunn, Lieut. Gov. Woodruff, Senator Ellsworth, leader of the Republicans in the Senate; Speaker Nixon and Leader Aldis, of the Assembly, were present.

Arrangements were made for pushing through a police reorganization bill on the lines of Gov. Odell's recommendation. It will be introduced in both houses simultaneously next Wednesday night when the Legislature reconvenes.

The bill will abolish the present bipartisan police commission in this city, and will provide for the appointment by the Mayor of a single commissioner, removable by both Mayor and Governor. The Elections Bureau will be separated from the Police Department, and the usual bi-partisan elections commission will be continued.

Two other police bills were considered. They are devoted to details regarding the reorganization of the Police Department, and were prepared by ex-Judge William N. Cohen at the request of the Republican leaders. One scheme provides that the Police Commissioner shall have two deputies, and that the office of chief be abolished. The other plan provides for the two deputies and the retention of the chief. This will be supplementary to the principal police bill, and one or the other will be passed, for the Republicans will pledge support to the police legislation agreed upon in legislative caucus.

Department consolidation changes even greater than those suggested in the Governor's message, it is said, are now being considered by the Governor.

The scheme seems to be that in every conceivable way bureau combinations shall be effected so as to do away with commission in the plural for commission in the singular.

A constitutional amendment is contemplated bringing about a union of the State Board of Health, the State Board of Charities and the State Lunacy Commission. The joining of these three departments will place all State institutions used as hospitals and lunatic asylums under one head.

LOVER KILLS HIMSELF.

Frank Follette Blows Out His Brains at Surprise Party.

(Special to The Evening World.)

UTICA, N. Y., Jan. 5.—Frank Follette, of South New Berlin, aged nineteen years, last night accompanied Mrs. Marjorie Sargent to a surprise party. He was engaged to the young woman, and they were to have been married in a month.

At the party, being jealous, he grew angry with her, left the room, and entering a room on the second floor where they had left their traps, put a revolver to his head and blew his brains out.

CENTRE OF POPULATION NEAR COLUMBUS, IND.

Census Bureau Announced It Had Moved West 14 Miles in Ten Years.

(Special to The Evening World.)

WASHINGTON, Jan. 5.—The centre of population of the United States has been located by the Census Bureau. It has moved westward and southward 14 miles in ten years.

"The centre of population," says the Census Bureau bulletin issued to-day, "is the following position: Latitude 39.23, longitude 89.35."

"In ten years the centre of population has moved westward 14.1, about four miles, and southward 2.30 or about three miles."

"It now rests in Southern Indiana at a point about seven miles southeast of the city of Columbus."

Labor in the Last Century. See the Century feature in the Sunday Tribune, Jan. 6.

A History of Labor Organizations. See the Century feature in the Sunday Tribune, Jan. 6.